

- ❖ A Co-operative Housing Society is a legally established body or entity owned by its members;
- ❖ Registration of Co-operatives Housing Society is mandatory in Guyana under the Co-operatives Societies Act Chapter 88:01;
- ❖ Housing Co-operatives are formed to provide residential housing for the members;
- ❖ Members of the Society invest in shares in keeping with the rules of the Society;
- ❖ A plot of land is allocated to each member who fulfilled their financial obligations to the Society;
- ❖ Construction of houses can be done through self-help or independently through mortgages or loans from financial agencies.

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Ministry of Labour



Department of Co-operatives



**Housing Co-operative
Society**

Characteristics of Cooperative Society

- ❑ Voluntary association
- ❑ Separate legal entity
- ❑ Democratic management
- ❑ Service motive
- ❑ Utilization of surplus
- ❑ Cash trading
- ❑ Fixed-rate of return
- ❑ Government control
- ❑ Capital



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Disqualification and Forfeiture of membership

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“All for each and each for All”

Working together to improve economic conditions

A Co-operative Society is a Voluntary Association that start with the aim of service of its members. It is the form of business where members join hands for the promotion of common goals.



Autonomy

A Co-operative Society is a Self-governing institution it enjoys the status of autonomy because it is self-sufficient, self-renewing and self-controlling organization it has a continuous existence because it is not affected by the death of any member of the society

Management

- Co-operative Societies are essentially business enterprises;
- Management of Co-operative Society is done on democratic principles;
- The Committee is elected at the Annual General Meeting of a registered Society in accordance with the rules;
- The Committee shall hold Office until the next election and shall be eligible for re-election.

Composition of the Committee of Management

The Committee shall consist of SEVEN or more persons.

- Chairman
- Secretary
- Treasurer
- Assistant Secretary
- Assistant Treasurer
- Committee Members

Contact us:

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