Fisheries Co-operative Society is a form of business organization formed under the Co-operative Societies Act Chapter 88:01 for the promotion of thrift, self-help and mutual assistance of members

Goals of Fisheries Co-operatives

- ➤ Reduction of production and marketing problems through joint purchasing, access to loan funds, increased knowledge of the fishing industry, and promotion of natural resources conservation;
- > Co-manage coastal fishery resources, help to improve the living conditions of fishers and slow down the rapid depletion of these resources;
- > Arrange technical guidance and training for members:
- > Provide extension services to fishermen;
- > Take measures for the development of fisheries and fishing industry;
- ➤ Establish units for preservation, processing, distribution and marketing of fish and fish products.





Contact us:

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Ministry of Labour Department of Co-operatives









Rules of A Society

The rules of a proposed Society shall contain provision in respect of the following matters:

- **The name of the Society;
- The registered address of the Society;
- The object for which the society was established
- The purpose to which the funds may be applied
- **The qualification for membership
- The terms of admission of members
- The mode of elections
- Nature and extent of the liability of members
- Method of raising funds
- *Maximum rate of interest on deposits
- The conditions on which loans may be made to members
- **Rate of interest
- Maximum amount which may be lent to a member.



Bank Account

The Committee shall open a banks account in the name of the Society at any Commercial bank in Guyana. All cheques shall be Signed by two members of the Committee and the Secretary: Provided that with the Authority in writing of the Commissioner Previously obtained, cheques may be signed by one member of the Committee and the Secretary.



No person other than a registered Society shall trade or carry on business under any name or title of which the word "Co-operative" is part without the sanction of the Minister.

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Address of Society

Every registered Society shall have an address, registered in accordance with the regulations, to which all notices and communications may be sent, and shall send to the Commissioner notice of every change of that address.

